

Professional (Consulting) Profile

Derek Rees-Lee BSc AIAA

Office (61 3) 8641 6970
Email: derek.reeslee@mcging.com.au

Profile summary

Derek has 40 years experience in superannuation, wealth management, life insurance, health insurance and general insurance. Derek specialises in data and system investigations and analysis as well as more traditional actuarial consulting.

Derek works closely with Sean McGing to resolve data and calculation issues for superannuation funds and others and improve or restore the integrity of member records and associated systems.



Key Qualifications

- ▲ BA - Bachelor of Arts - University of Melbourne (1969)
- ▲ AIAA - Associate of the Institute of Actuaries of Australia (1978)

Key skills and areas of competence

Areas of Expertise

- ▲ Data integrity
- ▲ Financial model building
- ▲ Unit pricing and crediting rates
- ▲ Management reporting, budget preparation
- ▲ Systems specification, implementation, security, audit and administration
- ▲ System evaluation, testing, and re-engineering
- ▲ Product development
- ▲ Business requirements analysis
- ▲ System Evaluation, Testing, and Reengineering

Professional Experience - Sample Assignments

- ▲ Investigation and correction of superannuation fund member transaction records
- ▲ Unit pricing error investigations and remediation
- ▲ Preparation of Financial Condition Reports
- ▲ Preparation and review of policy data extracts for use in valuation and related activities for large life insurance company
- ▲ Examined contracts for regional bank for compliance with consumer credit legislation
- ▲ Analysis of new derivative based product
- ▲ Statistical analysis for gaming authority



- ▲ Developed and installed corporate business model for large life insurance companies that provide timely data for business planning and decision making
- ▲ Applied advanced statistical techniques to experience analysis problems of a large life insurance company. Results of analysis used for customer value analysis.
- ▲ Design and implementation of compliance monitoring systems for state government authority.

Employment history

Derek has been working with Sean at McGing Advisory & Actuarial in Melbourne since 2010.

Prior to that Derek worked for two years at Ernst & Young and for seven years at Askit Consulting starting in 2001. Before that Derek spent 12 years working for life insurance companies including Australian Eagle and AMP.